

## A SUPERB DOCUMENT.

COMMENDATION OF MCKINLEY'S LETTER  
OF ACCEPTANCE.

BUSINESS MEN ESPECIALLY PLEASED WITH ITS  
PATRIOTIC TONE AND CONVINCING  
STATEMENTS.

No recent political document has received more enthusiastic praise in this city than was bestowed yesterday on the letter of acceptance written by Major William McKinley. The letter was the subject of general conversation at the exchanges and at all other places where the merchants of the metropolis met, and they appeared to be unanimous in the declaration that the man who had accepted the Republican nomination for the Presidency could not have written a stronger letter or a more satisfactory expression of his views, and that no other man could have written a more acceptable review of the political situation. The belief that the letter contained arguments on the financial question which were simply unanswerable found expression on every side, and the fact that the financial question had been made so prominent in the letter was declared to be most gratifying. Among the business men of the city who read the letter of Major McKinley with delight was Mayor Strong. To a Tribune reporter he said: "The letter contains the strongest arguments against the free coinage of silver that I have yet seen in print, and they show that Major McKinley has mastered the subject, and has facts and figures to sustain his opinions. I have no doubt that the letter will be read by every voter in the country who can read, but I would like to see the portion of the letter which deals with the financial question printed in pamphlet form and spread broadcast, so that it can be read and reread. The arguments there are unanswerable, in my opinion. It is gratifying and satisfactory that Major McKinley makes that part of his letter so prominent."

"Some of our Democratic brethren may not like what he had to say on the subject of protection for American industries, but he was obliged to give his views on that subject, because he was nominated on account of those views. It was right and manly that he should declare himself plainly and fearlessly on the subject of protection, even if that issue has been overshadowed this year by the money issue."

## GENERAL HARRISON PLEASED WITH IT.

Ex-President Harrison spoke in the most enthusiastic terms about the letter in the course of a short talk with Marcus A. Hanna, chairman of the Republican National Committee, and General Powell Clayton. He said that he did not see how any one could read the letter and fail to see the evils that would result from free coinage, and that it was a most thorough and convincing exposition of the issue of the campaign.

John W. Foster, ex-Secretary of State, commended the letter. He said that in simplicity, pointed explanation and direct dealing with facts it gave a clear idea of the subjects discussed, and was convincing to the highest degree. Mr. Foster said that he could not but feel a little of pride in his veins, because the party, he claimed, enunciated such sterling principles and that it had a candidate whose words were direct and whose language left no doubt. He called upon ex-President Harrison and chatted with him for a few minutes, and both concurred in pronouncing the letter an ideal campaign document.

Sylvester T. Everett, of Cleveland, who is one of Mr. Hanna's lieutenants and a warm personal friend of Major McKinley, read the letter before he ate breakfast, and then he said he ate breakfast with the satisfaction that comes to a man when he knows things are all right. He continued: "I would like to see some one try to refute that letter. It is frank, open and direct. It places the party and its creed right before the people, and its policy is not shrouded in the glamour of rhetoric. It is a convincing statement, and will be effective."

Ex-Judge Charles W. Fairbanks, of Indiana, who will probably succeed Senator Voorhees, in the upper branch of Congress, was highly pleased with the letter. Mr. Fairbanks was temporary chairman of the St. Louis Convention and also chairman of the committee that told Mr. Hobart of his nomination. "The letter is plain," he said, "simple and effective. It takes up the issues of the day in a straightforward, manly way. It will be a great campaign document."

Chauncey M. Depue read the letter carefully, and said that it was the best campaign document that has been presented yet. "It was a clean-cut, concise, convincing and exhaustive review of the situation," he said. "It was a masterpiece of the kind of which the people are in need. All that is honest, all that is just and all that is honorable is pleaded for by Major McKinley in this letter. The letter of acceptance has given the Republican party a new lease of life, and it is a document that will do much to cause a tremendous Republican majority this fall."

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## AT REPUBLICAN HEADQUARTERS.

Among the closest observers of every point in Major McKinley's letter of acceptance were the Republican leaders at the headquarters of the National Committee, who read the letter with much interest as soon as it was published.

Chairman Hanna expressed admiration for the convincing, forcible style in which Major McKinley presented Republican truth regarding all issues. He spoke in the highest terms of the patriotic attitude which the Major took in his treatment of the financial question, and he referred especially to the powerful exposition of the protective tariff principle. The following expressions of opinion were made by the members of the Republican Executive Committee:

Cornelius N. Bliss, treasurer: "The letter is, to my mind, thoroughly satisfactory, and will, I believe, meet the approbation of the American people. It is clean, clear, and to the point. The Republican platform is stated in language that cannot be misunderstood."

John W. Foster: "I consider Governor McKinley's letter of acceptance as the most clear, concise and convincing exposition of Republican principles that has been written in English, forcible and logical throughout. In it our opponents will seek in vain for any weak point of attack or for any word of sentence that smacks of the most remote degree of demagoguery. To passion and prejudice he makes no appeal, but only the good sense and patriotism of the American people. In his comprehensive view of the situation, he makes his thoughts clear to them. His letter of acceptance is a striking evidence of his ability to read by every citizen throughout the land."

N. B. Scott: "I think it is one of the best papers ever given out by a candidate for the office of President. It is clean, clear, and to the point. The fact that no one can be mistaken as to the meaning of the author. On the money question his position is absolutely correct. His remarks in regard to the arraying of the classes against the masses is timely and should be heeded. His views on the money question are clear and to the point, and his words in which he refers to the Southern people will, I am sure, be greatly appreciated by them. Taking the paper as a whole, I believe it cannot be said that it is one of the best papers ever given out by a candidate for the office of President. In this letter of acceptance Major McKinley has risen above party and has

stamped himself as a patriot and a great American."

General William M. Osborne—Governor McKinley's letter of acceptance is plain and simple in its language, and it is made so plain that any person can comprehend it. All of the issues of the campaign are covered in a clear, forcible and statesmanlike manner. It sounds the keynote of the campaign, and will be the greatest campaign document that has ever been written.

COMMENT OF REAL ESTATE MEN.

Officers of large companies dealing in real estate mortgages and leading brokers in the real estate field were unanimous yesterday in their expressions of extreme satisfaction over Major McKinley's letter. It is seldom that such business men grow enthusiastic during business hours, but they did so yesterday over that letter.

Ex-Controller Edward V. Low, president of the German-American Real Estate Title Guaranty Company, was a well-known Democrat, said: "Major McKinley's letter is exceedingly pleasing to me. I am a Democrat, as you know, but I shall vote for him. I had in mind the more cheerfully now that this letter of acceptance has appeared. Mr. McKinley meets the money question squarely and fairly, and analyzes it in a masterly manner. He is explicit and clear in his exposition of the question, and he makes the fallacy of the free-silver claims apparent. Of course, if he had not insisted on a high tariff so much, I as a lawyer might have been a little more of a Democrat. Still, I shall now vote for him with more pleasure than I had anticipated. I have a family of young Democrats who will vote the same way. It will be the first Republican vote I have ever cast. The ever-growing farmers of this State are going for Bryan, but I have no foundation. I have a summer home in Rockland County, and there are no farmers there who want silver."

Henry C. Swords, president of the Real Estate Trust Company, expressed the following views: "Major McKinley's letter has met with great favor downtown. I met a prominent money-maker yesterday, and he said that while he is a low-tariff man he had not been enthusiastic over Mr. McKinley, although intending to vote for him, he should now vote for him with extreme satisfaction and even praise his handling of the money question in his letter. In fact, I had two experiences of this kind to-day. The letter is comprehensive, clear and able."

H. H. Cammann & Co., real estate dealers, No. 31 Liberty st., who is a Cleveland Democrat, said: "I am greatly pleased with the letter. I do not have time for such matters in detail as a rule, but I read the whole letter carefully, and I shall now vote for Mr. McKinley with more enthusiasm than I would have done, although I should have voted for him anyway. The letter is explicit on the money question. It ought to be satisfactory to every sound-money man. I have no doubt it will be. All with whom I have talked on the subject concur in this view."

William M. Ryan, a Democrat and a real estate broker, No. 111 Broadway, said: "I have read the letter. It is as sound as a gun. It is meaty. It shows the silver fallacy in all its weakness. McKinley meets the money issue squarely. His letter satisfies sound-money Democrats as well as Republicans."

MCKINLEY'S LETTER IN WALL STREET.  
EXPRESSIONS OF WARM APPROVAL—THE IMPULSE OF GOLD FROM EUROPE.

The masterly presentation of the monetary standard question by Major McKinley in his letter of acceptance, and the continued influx of gold from Europe, have had a marked effect on Wall Street, and an exacting demand for the clearing house loan committee received no applications for loan certificates served to add to the improvement of the financial situation. The known amounts of gold in transit for New-York from Europe are:

Lazard Freres	\$2,000,000
Hedelbach, Thielheimer & Co.	2,000,000
Barclay, Bevan & Co.	1,000,000
Salomon, Smith & Co.	500,000
De Rothschild & Co.	500,000
First National Bank, Chicago	500,000
Total	\$6,500,000

The price of exchange has declined, and brokers believe that further orders for gold will be sent to Europe to-day, and will continue to be sent for some time. Much of the gold which is in transit is destined for the clearing house loan committee.

Approval of the McKinley letter was heard on all sides yesterday.

James J. Hill, president of the Great Northern Railroad, was in Wall Street during business hours, and said that Major McKinley's letter was an admirable statement of the sound-money position, which would have a beneficial effect on the country. He said that the letter was "broad and statesmanlike, and all financiers with whom I have spoken on the subject are pleased with it. The Major," he added, "is willing to work on the principle of 'live and let live,' and even gold Democrats can find no fault with what he says."

Henry W. Cannon, president of the National Bank, said that his opinion of the letter was excellent in every particular. It cannot help but strengthen the credit of this Nation at home and abroad. His insistence upon the maintenance of the existing gold standard, and his direct and plain language in opposition to the free coinage of silver, must prove reassuring to all the people of this country, and will do much to assist in the restoration of confidence. His utterances set forth his position so clearly that all of our people now know just what could be confidently expected from him in case of his election.

"His treatment of the tariff question is so simple and direct that every thinking man can understand it. He has shown that he is not only a sound-money man, but a man who is willing to increase the revenue in order adequately to meet the necessary expenditures of our Government. This is a very important point, and it is well stated. In fact, the whole tone of the letter is so wise and thoughtful that it must strongly appeal to all of our people."

Henry C. Davis said: "Mr. McKinley's views on the money question, as expressed in his letter, are entirely satisfactory to Republicans and sound-money Democrats alike. Mr. McKinley is also right in his commendation of the tariff. It is a clean-cut, concise, convincing and exhaustive review of the situation, and it is a masterpiece of the kind of which the people are in need. All that is honest, all that is just and all that is honorable is pleaded for by Major McKinley in this letter. The letter of acceptance has given the Republican party a new lease of life, and it is a document that will do much to cause a tremendous Republican majority this fall."

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